

**B.Com. 5th Semester (Programme) Examination, 2020-21
COMMERCE**

Course ID: 51210

Course Code: BCOMP 504 SEC-3

Course Title: Cost Accounting

Full Marks: 40

Time: 2 HOURS

The figures in the margin indicate full marks

Candidates are required to give their answer in
their own words as far as practicable

1. Answer *any five* of the following questions: (2X5=10)

যে কোন পাঁচটি প্রশ্নের উত্তর দাও :-

- a) Define 'Cost'.
- b) What is Works Cost?
- c) What do you mean by 'Fixed Cost'?
- d) Give an example of office overhead.
- e) Mention two methods of Time keeping.
- f) What is Bin Card?
- g) Mention two expenses which are not included in Cost sheet.
- h) What is overhead?

2. Answer *any four* of the following questions: (5X4=20)

যে কোন ৪টি প্রশ্নের উত্তর দাও :-

- a) What is cost sheet? State any three objectives of preparing a Cost sheet.
- b) Distinguish between Allocation and Apportionment.
- c) From the following particulars, prepare a Stores Ledger Account under LIFO method:

Year 2020

April:1 Opening balance of stock: 500 units @ Rs. 10 per unit

April , 3 Received 400 units @ Rs. 12 per unit

April 12 Issued 300 units

April: 20 Received 200 units @ Rs. 13 per unit

April : 28 Issued 350 units

d) Discuss the advantages of Cost Accounting

e) A worker takes 42 hours to do a job for which time allowed is 50 hours. His wage rate is Rs 25 per hour.

Calculate total earnings of the worker under Rowan and Halsey premium bonus plan.

f) From the following data, calculate E.O.Q and No . of order in a year:

Annual demand 36000 kg, cost of material Rs. 4 per kg, Ordering cost Rs 100 per order, cost of capital 8% p.a. storage and insurance 12% p.a.

3. Answer any one of the following questions: (10X1=10)

যে কোন ১টি প্রশ্নের উত্তর দাও :-

a) From the following particulars, prepare a Statement showing Cost of Sales and Profit or Loss for the year ended 31.03.2020:

| | <u>01.04.2019 (Rs.)</u> | <u>31.03.2020 (Rs.)</u> |
|-------------------------|-------------------------|-------------------------|
| Stock of Raw Material | 50,000 | 62,500 |
| Work-in –Progress | 62,500 | 87,500 |
| Stock of Finished Goods | 90,000(2000 units) | 1,10,000 (2500 units) |

Purchase of Raw material Rs. 2,05,000, Freight on purchase Rs.10,000, Direct Wages Rs.1,37,500, Purchase return Rs. 15,000, Direct expenses Rs. 50,000, Factory Manager's salary Rs. 30,000, Factory Rent Rs.50,000, Depreciation on Plant and Machinery Rs. 20,000, Office overhead Rs. 12 per unit of production, Selling expenses Rs. 60,000, Distribution overhead Rs. 30,000.

Sales :12,000 units @ Rs.65 per unit.

b) Define Costing. Classify Cost according to Element.

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